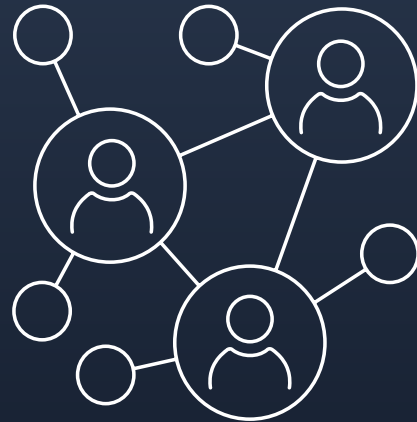**interviewstream**

THE ROI
OF
Video Interviewing

WHEN HIRING ONE NEW EMPLOYEE
the average company spends

$500
PER DAY THAT A POSISITION REMAINS VACANT

2
MAXIMUM HOURS SPENT SCHEDULING (OR RESCHEDULING) A SINGLE INTERVIEW

7
BUSINESS DAYS MANUALLY SCREENING CANDIDATES

64
HOURS ACTUALLY CONDUCTING INTERVIEWS

57%
of companies even have a **DEDICATED TEAM MEMBER** to schedule interviews.

THAT'S BECAUSE

2/3
of the hiring process is

SPENT SOLELY INTERVIEWING.

Video interviewing
software streamlines

70% OF THAT PROCESS, ALLOWING YOUR HIRING TEAM TO FILL POSITIONS MORE EFFECTIVELY. HERE'S HOW:

Scheduling flexibility

Video interviews, **specifically one-way interviews,** provide the flexibility that hiring teams need to make great hires. No longer confined to business hours or personal schedules, the once-tedious screening process becomes quick and simple for both candidates and recruiters.

When Extraco Banks wanted to reduce time spent interviewing, they replaced their hour long pre-screening phone call with interview on demand. As a result, they saved $817 per candidate.

The average corporate job opening receives an average of 250 resumes. Say that 25% of those are actually screened or interviewed – that's $51,062 in savings per position.

Consistent processes

An inconsistent process will generate inconsistent results - every member of your team (no matter how large) should be on the same page throughout the hiring process. The processes that are created by using an interviewing software platform, like interviewstream, help teams develop and maintain a universal standard of criteria for hiring.

Companies stand to lose as many as **89% of potential candidates** due to prolonged screening processes.

Bealls Inc. needed a way to improve the consistency and effectiveness of its interview processes. The challenge? The organization spans 500 stores with 14,500 employees nationwide. Using the interview on demand tool, Bealls standardized it's processes across the board – **resulting in a 56-day reduction in time-to-fill.**

$50K*

FIRST-YEAR SALARY

x (30%)

$15K

AVERAGE COST OF A BAD HIRE

* The average salary today clocks in just under $50K

750 x **$100***

= **$75K**

ANNUAL SAVINGS

* The average cost of one recruiting hour

Higher Quality Hires

A bad hire costs around 30% of an employee's first year salary. Video interviewing software helps ensure that you're placing a great fit from day one by serving as a centralized hub for hiring pros. Every candidate has a comprehensive profile made up of resumes, interview recordings, recruiter feedback, progress updates, and more. This way, every internal touchpoint can get a holistic view of a candidate before signing any paperwork.

The recruiters at National Heritage Academies were constantly booked with phone interviews, leaving them with no time to actually evaluate or discuss candidates. They turned to video interviewing software, specifically one-way video interviews, as their solution. Once equipped with the right tools, recruiters saved more than 750 recruiting hours that year, reporting stronger connections with candidates thanks to a more efficient internal communication system.

interviewstream

is an industry-leading recruiting software company that helps you reach your top candidates more effectively. Our customers have completed over 3 million interviews using interview builder, interview on demand, interview scheduler, interview connect, and interview prep and we'd love to help you as well.

Click here to meet with an expert and crunch the numbers.

Start Saving Today.

CALCULATE YOUR ROI

WITH **interviewstream**

There are countless ways that we can help you:

- **SAVE TIME**

- **LOWER COSTS**

- **AND HIRE BETTER CANDIDATES**

To calculate your company's complete ROI, one of our experts will help you figure out where our platform will help you most.

Simply click here to schedule a meeting and let's crunch the numbers together.